

# Bill Text

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1 1 HOUSE FILE 2302

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AN ACT

1 4 RELATING TO GAMBLING, .....AND COUNTY ENDOWMENT FUND  
APPROPRIATIONS, .....AND INCLUDING EFFECTIVE AND

RETROACTIVE APPLICABILITY DATE PROVISIONS.

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1 14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 16 Section 1. NEW SECTION. 15E.311 COUNTY ENDOWMENT FUND.

1 17 1. The purpose of this section is to enhance the quality  
1 18 of life for citizens of Iowa by providing moneys to new or  
1 19 existing citizen groups of this state organized to establish  
1 20 county affiliate funds or community foundations that will  
1 21 address countywide needs.

1 22 2. A county endowment fund is created in the state  
1 23 treasury under the control of the department of revenue. The  
1 24 fund consists of all moneys appropriated to the fund. Moneys  
1 25 in the fund shall be distributed by the department as provided  
1 26 in this section.

1 27 3. a. At the end of each fiscal year, moneys in the fund  
1 28 shall be transferred into separate accounts within the fund  
1 29 and designated for use by each county in which no licensee  
1 30 authorized to conduct gambling games under chapter 99F was  
1 31 located during that fiscal year. Moneys transferred to county  
1 32 accounts shall be divided equally among the counties. Moneys  
1 33 transferred into an account for a county shall be transferred  
1 34 by the department to an eligible county recipient for that  
1 35 county. Of the moneys transferred, an eligible county  
2 1 recipient shall distribute seventy-five percent of the moneys  
2 2 as grants to charitable organizations for educational, civic,  
2 3 public, charitable, patriotic, or religious uses, as defined  
2 4 in section 99B.7, subsection 3, paragraph "b", in that county  
2 5 and shall retain twenty-five percent of the moneys for use in  
2 6 establishing a permanent endowment fund for the benefit of  
2 7 charitable organizations for educational, civic, public,  
2 8 charitable, patriotic, or religious uses, as defined in  
2 9 section 99B.7, subsection 3, paragraph "b".

2 10 b. If a county does not have an eligible county recipient,  
2 11 moneys in the account for that county shall remain in that  
2 12 account until an eligible county recipient for that county is  
2 13 established.

2 14 c. For purposes of this subsection, an "eligible county  
2 15 recipient" means a qualified community foundation or community  
2 16 affiliate organization, as defined in section 15E.303, that is  
2 17 selected, in accordance with the procedures described in  
2 18 section 15E.304, to receive moneys from an account created in  
2 19 this section for a particular county. To be selected as an  
2 20 eligible county recipient, a community affiliate organization  
2 21 shall establish a county affiliate fund to receive moneys as  
2 22 provided by this section.

2 23 4. Notwithstanding section 12C.7, subsection 2, interest  
2 24 or earnings on moneys deposited in the county endowment fund  
2 25 shall be credited to the county endowment fund.  
2 26 Notwithstanding section 8.33, moneys credited to the county  
2 27 endowment fund shall not revert at the close of a fiscal year.

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d. One-half of one percent of the adjusted gross receipts  
29 21 shall be deposited in the county endowment fund created in  
29 22 section 15E.311.